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December 22, 2025

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President and Representative
Director
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Notice on Completion of Payment for Disposal of Treasury Shares as Restricted Stock Allotment Through Shareholding Association and Partial Forfeiture

HOKKAIDO GAS CO., LTD. (the “Company”) hereby announces that the payment procedures have been completed today for the disposal of treasury shares as the restricted stock allotment system through the Employee Shareholding Association, which was resolved at a meeting of the Board of Directors held on July 31, 2025. The details are described below.

The Company also announces changes to the initially planned number of shares to be disposed of and total disposal value due to a partial forfeiture of rights.

For further details of this matter, please refer to the “Notice Concerning Disposal of Treasury Shares as Restricted Stock Allotment System Through Employee Shareholding Association” dated July 31, 2025.

1. Overview of the disposal of treasury shares (Changes are underlined.)

	After change	Before change
(1) Date of disposal	December 22, 2025	December 22, 2025
(2) Class and number of shares disposed of	The Company’s common shares: <u>25,420</u> shares	The Company’s common shares: <u>36,200</u> shares
(3) Disposal price	591 yen per share	591 yen per share
(4) Total disposal value	<u>15,023,220</u> yen	<u>21,394,200</u> yen
(5) Method of disposal (Scheduled allottee)	Using the method of third-party allotment (HOKKAIDO GAS Employee Shareholding Association: <u>25,420</u> shares)	Using the method of third-party allotment (HOKKAIDO GAS Employee Shareholding Association: <u>36,200</u> shares)

2. Reason for the changes

The changes to the number of shares disposed of and total disposal value resulted from the determination of the number of members who agree to the restricted stock allotment system through the Employee Shareholding Association.